

CITY OF BOX ELDER ORDINANCE #552
TO AMEND THE 2015 BUDGET

BE IT ORDAINED BY THE Common Council of the City of Box Elder as follows:

SECTION 1 – PURPOSE.

Ordinance #552 is an ordinance amending the adopted 2015 Budget for the City of Box Elder. The Common Council of the City of Box Elder has deemed this ordinance to be reasonable and necessary to reallocate expenses within the 2015 budget of the City of Box Elder.

SECTION 2 – REALLOCATION OF FUNDS.

The City budgeted \$1,192,604.80 total for all employee wages based on the wages for the 2014 calendar year. It was decided by the city council to increase employee wages by 2% to account for the cost of living increase. The budgeted amount needed for 2015 wages with a 2% increase is \$1,239,070.80. For a total difference of \$46,466.00.

The ordinance states that \$636,268.00 will be transferred to Capital Reserve. The amount difference of \$46,466.00 will be removed from the Capital Reserve amount. The total amount to be transferred to Capital Reserve will be \$589,802.00

There was a budgeted amount in 2014 of \$24,500 for an employment study to be conducted under professional services. This money was not spent in 2014, so the 2015 budget needs to be amended and add the \$24,500 to the following accounts: 101-5-4147-422000 - \$4,250.00; 101-5-4211-422000 - \$4,000.00; 101-5-4311-422000 - \$4,250.00; 101-5-4652-422000 - \$4,000.00; 602-5-4335-422000 - \$4,000.00; and 604-5-4321-422000 - \$4,000.00.

BE IT FURTHER ORDAINED by the Common Council of the City of Box Elder that this Ordinance shall become effective according to law.

CITY OF BOX ELDER



ATTEST:
(SEAL)



Mayor William Griffiths



Finance Officer Mystee Lashwood

First Reading: January 6, 2015
Second Reading: January 20, 2015
Published: