

CITY OF BOX ELDER ORDINANCE # 574
TO AMEND THE 2017 BUDGET

BE IT ORDAINED BY THE Common Council of the City of Box Elder as follows:

SECTION 1 – PURPOSE.

Ordinance # 574 is an ordinance amending the adopted 2017 Budget for the City of Box Elder. The Common Council of the City of Box Elder has deemed this ordinance to be reasonable and necessary to appropriate \$210,035.64 within the 2017 budget of the City of Box Elder.

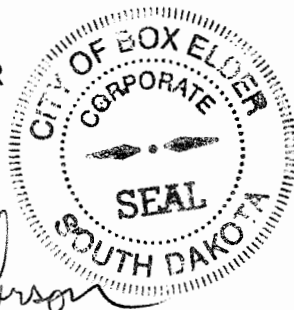
SECTION 2 – REALLOCATION OF FUNDS.

This appropriation of \$210,035.64 is necessary to correct an oversight in the budget. Notably, TIF #3, Loan #12 expenses and revenues were not included in the original Fiscal Year 2017 budget. Any amounts accounting for increases in wages, professional services, and group insurance, etc. approved by the Common Council in the last four months were off-set by duplications created in the budget by creating Fund 501 for capital projects. That fund, 501, has been eliminated and the capital projects will now only reside at the department level; NOW THEREFORE

BE IT FURTHER ORDAINED by the Common Council of the City of Box Elder that the above budget amendments to the 2017 budget are hereby adopted and the 2017 budget is supplemented as set forth above. This Ordinance shall become effective according to law.

CITY OF BOX ELDER

ATTEST:
(SEAL)



Larry Larson
Mayor

Nicole Schneider
Chief Financial Officer/City Administrator

First Reading: 04/04/17
Second Reading: 04/18/17